

INCOME STATEMENT
CORNERSTONE WESLEYAN CHURCH
GENERAL FUNDS YTD: MAY 1/21 - MAR 31/22

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Beginning Balance - May 1/21	56,349	56,349	
<u>INCOME</u>			
Regular Offerings *	464,640	450,285	(14,355)
Gatehouse Bldg Rental Income	2,745	6,013	3,268
Windgate Bldg Rental Income	<u>17,760</u>	<u>20,940</u>	<u>3,180</u>
Total Income	485,145	477,238	(7,907)
<u>EXPENSES</u>			
CWC Staff - Salaries	191,490	191,490	-
CWC Staff - Allowances	18,960	15,549	(3,411)
CWC Staff - Benefits	<u>43,283</u>	<u>43,359</u>	<u>76</u>
	253,733	250,398	(3,335)
Office Expenses	16,506	15,521	(985)
Gatehouse Building Expenses	56,280	47,681	(8,599)
Windgate Building Expenses	22,890	21,270	(1,620)
Mortgage Payments	87,230	72,610	(14,620)
District Allocation (USF)	45,181	45,180	(0)
Outreach & Evangelism	2,840	1,702	(1,138)
Childrens Ministries	7,330	5,961	(1,369)
Youth Ministries	2,430	982	(1,448)
Music Ministries	1,075	1,283	208
Other Ministries	1,240	2,047	807
Beulah Camp/Conference	-	-	-
Professional Development	1,600	-	(1,600)
Special Events	400	400	-
Capital Expenses	3,300	2,919	(381)
Missions	22,500	22,150	(350)
Miscellaneous	6,640	4,671	(1,969)
Vacation Coverage	-	100	100
Contingency Fund(s)	<u>-</u>	<u>-</u>	<u>-</u>
	277,442	244,476	(32,966)
TOTAL EXPENSES	531,174	494,874	(36,300)
Ending Balance - Mar 31/22	10,320	38,713	28,393
* Average Weekly Giving	9,680	9,381	(299)