

INCOME STATEMENT
CORNERSTONE WESLEYAN CHURCH
GENERAL FUNDS YTD: MAY 1/21 - SEP 30/21

| | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> |
|---------------------------------------|--------------------|--------------------|---------------------|
| Beginning Balance - May 1/21 | 56,349 | 56,349 | |
| <u>INCOME</u> | | | |
| Regular Offerings * | 212,960 | 207,787 | (5,173) |
| Gatehouse Bldg Rental Income | 1,730 | 4,593 | 2,863 |
| Windgate Bldg Rental Income | 5,520 | 9,000 | 3,480 |
| Total Income | 220,210 | 221,380 | 1,170 |
| <u>EXPENSES</u> | | | |
| CWC Staff - Salaries | 86,800 | 86,800 | - |
| CWC Staff - Allowances | 8,690 | 6,391 | (2,299) |
| CWC Staff - Benefits | 20,651 | 20,651 | (0.0) |
| Total | 116,141 | 113,842 | (2,299) |
| Office Expenses | 7,280 | 6,427 | (853) |
| Gatehouse Building Expenses | 18,665 | 14,997 | (3,668) |
| Windgate Building Expenses | 8,060 | 7,397 | (663) |
| Mortgage Payments | 39,290 | 27,300 | (11,990) |
| District Allocation (USF) | 20,537 | 20,537 | (0) |
| Outreach & Evangelism | 720 | 702 | (18) |
| Childrens Ministries | 4,690 | 4,049 | (641) |
| Youth Ministries | 1,250 | 964 | (286) |
| Music Ministries | 255 | 132 | (123) |
| Other Ministries | 250 | 1,271 | 1,021 |
| Beulah Camp/Conference | - | - | - |
| Professional Development | - | - | - |
| Special Events | 400 | 400 | - |
| Capital Expenses | 1,500 | - | (1,500) |
| Missions | 10,300 | 9,700 | (600) |
| Miscellaneous | 2,760 | 1,669 | (1,091) |
| Vacation Coverage | - | 100 | 100 |
| Contingency Fund(s) | - | - | - |
| Total | 115,957 | 95,646 | (20,311) |
| Total Expenses | 232,098 | 209,488 | (22,610) |
| Ending Balance - Sep 30/21 | 44,461 | 68,241 | 23,780 |
| * Average Weekly Giving | 9,680 | 9,445 | (235) |