

INCOME STATEMENT
CORNERSTONE WESLEYAN CHURCH
GENERAL FUNDS YTD: MAY 1/23 - APR 30/24

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Beginning Balance - Mar 1/24	12,390.31	12,030.61	(359.70)
 <u>INCOME</u>			
Regular Offerings	50,645.00	73,603.69	22,958.69
Other Offerings	-	-	-
Gatehouse Bldg Rental Income	75.00	-	(75.00)
Windgate Bldg Rental Income	2,140.00	1,840.00	(300.00)
Total Income	52,860.00	75,443.69	22,583.69
 <u>EXPENSES</u>			
CWC Staff - Salaries	19,405.00	19,725.00	320.00
CWC Staff - Allowances	1,750.00	1,443.02	(306.98)
CWC Staff - Benefits	3,273.32	3,485.00	211.68
Office Expenses	1,907.00	2,060.90	153.90
Gatehouse Building Expenses	15,975.00	19,257.55	3,282.55
Windgate Bldg Expenses	7,835.00	8,533.19	698.19
Mortgage Payments	8,270.00	8,269.00	(1.00)
District Allocation (USF)	4,025.00	3,876.84	(148.16)
Outreach & Evangelism	390.00	(525.46)	(915.46)
Childrens Ministries	700.00	585.75	(114.25)
Youth Ministries	-	663.49	663.49
Music Ministries	205.00	532.28	327.28
Other Ministries	120.00	20.75	(99.25)
Beulah Camp/Conference	-	-	-
Professional Development	-	-	-
Special Events	50.00	-	(50.00)
Capital Expenses	100.00	-	(100.00)
Missions	1,550.00	1,300.00	(250.00)
Vacation Coverage	-	-	-
Miscellaneous	765.00	660.74	(104.26)
Contingency Fund(s)	-	-	-
TOTAL EXPENSES	66,320.32	69,888.05	3,567.73
Ending Balance - Mar 31, 2024	(1,070.01)	17,586.25	18,656.26