

Cornerstone Wesleyan Church

Income Statement 01/05/2022 to 31/10/2022

REVENUE

Offerings

Regular Offerings	238,753.91	
Total Offerings		238,753.91
Total Offerings		238,753.91

Rental Income

Rental - Worship Centre	337.50	
Rental - Meeting Room	120.00	
Rental - Parking Lot	1,000.00	
Total - Gross Rental Income		1,457.50
Total Net Rental Income		1,457.50

Windgate Building Income

Peachtree Childrens Centre	10,440.00	
Living Hope Baptist Church	1,200.00	
Rental Income Total		11,640.00
Total Windgate Bldg Income		11,640.00

TOTAL REVENUE		251,851.41
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EXPENSE

Total - Cornerstone Staff Salari...		108,187.62
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Total - CWC Staff Allowances		7,388.70
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Total - Cornerstone Staff Bene...		24,823.01
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Office Expenses

Office Phone	253.20	
Office Phone - LD	0.09	
Office Cell Phones	1,107.87	
Office Internet	450.02	
Total - Office Communication		1,811.18
Office Web Site		483.71
Livestream - WebCasting		1,187.53
Photocopier Expenses		2,376.09
Office Supplies	555.28	
Total - Office Supplies		555.28
Video/Music Licenses		109.00
Office & Presentation Software		1,514.18
Total - Office Expenses		8,036.97

Gatehouse Building Expenses

Utilities - NS Power	4,506.08	
Utilities - HRM Water	575.33	
Total - Utilities		5,081.41
Janitor - Salary	1,696.50	
Janitor - EI Expense	5.00	
Total - Janitor Salary/Benefits		1,701.50
Janitor/Cleaning Supplies		338.67
Garbage Removal		742.07
Landscaping		288.57
Insurance		216.00
Building Repairs/Maintenance		3,525.89
Building - Miscellaneous		259.82
Landscaping/Mowing - Salary	1,528.80	
Landscaping/Mowing - EI Expen...	3.79	
Total - Landscaping/Mowing		1,532.59

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Total Gatehouse Building Exp...		13,686.52
Mortgage Payments		
Wesleyan Investment Foundation		47,940.00
Total - Mortgage Payments		47,940.00
District Allocation		
United Stewardship Fund		23,921.52
Total - District Allocation		23,921.52
Outreach & Evangelism		
Advertising - Website Hits		393.75
Total - Outreach & Evangelism		393.75
Children's Ministries		
Childrens Ministries		3,046.45
Children - Planning Centre		310.98
Criminal Record Checks		300.00
Total - Children's Ministries		3,657.43
Youth Ministry		
Youth - Rallies		960.00
Youth - Ministry		1,233.10
Total - Youth Ministry		2,193.10
Music Ministry		
Music Books/Supplies		484.17
Music - Planning Centre		386.19
Total - Music Ministry		870.36
Other Ministries		
Platform Props/Banners		234.95
Total - Other Ministries		234.95
Beulah Camp & Conference		
Beulah - Rob	500.00	
Beulah - Marilyn	500.00	
Beulah - Stefan & Deborah	600.00	
Total Beulah Camp		1,600.00
Total - Beulah Camp & Confere...		1,600.00
Professional Development		
Gathering		3,365.52
Conferences/Training - Pastors		308.84
Total - Professional Developm...		3,674.36
Special Events		
Father's Day		200.00
Volunteer Appreciation		73.76
Dinner on the Grounds BBQ		736.96
Total - Special Events		1,010.72
Missions & Church Planting		
Missions - GP Missionaries	9,200.00	
Missions	600.00	
Total - Missions		9,800.00
Kingswood University	600.00	
Total - Kingswood University		600.00
World Hope Canada		1,100.00
Total - Missions & Church Plan...		11,500.00

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Miscellaneous

Refreshments		1,693.32
Special Occasion Gifts		598.43
Keurig Coffee Station		19.37
Bank Charges	917.80	
Total - Bank Charges		917.80
Parking/Tolls		19.34
Communion Supplies		250.99
Potlucks/Socials - Expenses		91.18
Misc Car Rental/Gas/Meals		92.82
Pastoral - Meetings/Meals		321.15
Pastoral - Meetings/Coffee		575.00
PayPal Deposit Fees		211.80
Tithe.ly Deposit Fees		40.98
Miscellaneous		117.14

Total - Miscellaneous		4,949.32
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Windgate Building Expenses

Utilities - HRM Water	490.60	
Utilities - NS Power	3,977.64	
Total Utilities		4,468.24
Janitor - Weekly Cleaning		1,170.00
Office Internet		160.00
Janitor/Cleaning Supplies		120.00
Garbage Removal		180.00
Landscaping		450.00
Building Repairs/Maintenance		1,151.88
HRM Taxes		717.26

Total Windgate Building Expens...		8,417.38
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TOTAL EXPENSE		272,485.71
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NET INCOME		-20,634.30
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