

INCOME STATEMENT
CORNERSTONE WESLEYAN CHURCH
GENERAL FUNDS YTD: MAY 1/23 - APR 30/24

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Beginning Balance - Oct 1/23	2,393.03	9,641.96	7,248.93
 <u>INCOME</u>			
Regular Offerings	50,645.00	39,544.26	(11,100.74)
Gatehouse Bldg Rental Income	225.00	1,935.00	1,710.00
Windgate Bldg Rental Income	<u>2,140.00</u>	<u>1,740.00</u>	<u>(400.00)</u>
Total Income	53,010.00	43,219.26	(9,790.74)
 <u>EXPENSES</u>			
CWC Staff - Salaries	19,725.00	19,725.00	-
CWC Staff - Allowances	1,750.00	1,595.39	(154.61)
CWC Staff - Benefits	3,273.32	3,356.59	83.27
Office Expenses	607.00	487.94	(119.06)
Gatehouse Building Expenses	1,475.00	2,652.34	1,177.34
Windgate Bldg Expenses	1,140.00	783.38	(356.62)
Mortgage Payments	8,270.00	8,269.00	(1.00)
District Allocation (USF)	4,025.00	3,876.84	(148.16)
Outreach & Evangelism	415.00	560.02	145.02
Childrens Ministries	210.00	37.60	(172.40)
Youth Ministries	-	314.38	314.38
Music Ministries	70.00	22.98	(47.02)
Other Ministries	70.00	16.11	(53.89)
Beulah Camp/Conference	-	-	-
Professional Development	-	116.24	116.24
Special Events	-	40.67	40.67
Capital Expenses	100.00	-	(100.00)
Missions	1,550.00	1,400.00	(150.00)
Vacation Coverage	-	-	-
Miscellaneous	845.00	1,116.85	271.85
Contingency Fund(s)	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses	43,525.32	44,371.33	846.01
 Ending Balance - Oct 31, 2023	11,877.71	8,489.89	(3,387.82)